

## Media release

# Parklife Metro to deliver Sydney Metro - Western Sydney Airport SSTOM package

Friday 16 December 2022

SYDNEY, AUSTRALIA: Sydney Metro and the Parklife Metro consortium have reached contract close on the Sydney Metro - Western Sydney Airport, Stations, Systems, Trains, Operations and Maintenance (SSTOM) package.

The contract includes the delivery of six new stations between St Marys and the new Aerotropolis, 12 new metro trains, core rail systems and a stabling and maintenance facility to be built at Orchard Hills. Parklife Metro will also operate and maintain the Sydney Metro - Western Sydney Airport line for 15 years once operational.

The new metro between St Marys, the new Western Sydney International Airport and the Western Sydney Aerotropolis will provide a major economic stimulus for the Western Sydney, New South Wales and national economies.

The 23-kilometre railway will link residential areas with job centres and connect travellers from the new airport to the rest of Sydney's public transport system.

The Parklife Metro consortium comprises

- Plenary Group as sponsor, financial arranger, commercial adviser, SPV manager and 60% investor
- Siemens Mobility as sponsor and D&C contractor and Siemens Financial Services (via Siemens Project Ventures) as sponsor and 20% investor
- Webuild as sponsor, D&C contractor and 10% investor
- RATP Dev as sponsor, O&M contractor and 10% investor

Parklife Metro Chair Paul Oppenheim said the public-private partnership has brought together four world-class organisations to partner with Sydney Metro.

"Our collective international experience will ensure the latest and best technologies and innovations are applied to Sydney Metro - Western Sydney Airport," Mr Oppenheim said.

"In addition to the amazing passenger experience provided through the trains and the stations and their surrounding precincts, we will also deliver a host of benefits to the local economy during construction, sourcing from local businesses and creating local jobs.

"Another highlight is the sustainability-linked debt financing arranged for the project. The cost of debt financing is linked to the project achieving and maintaining best-practice industry participation, Aboriginal and Torres Strait Islander representation and environmentally-sustainable outcomes.

"We look forward to delivering such a city-changing project, one that will bring further momentum to the significant transformation taking place in Western Sydney."

Financial close is expected to occur in the coming weeks.

The project is expected to be completed and operational when Western Sydney International opens for passenger services.

View the Sydney Metro announcement [Final contract awarded for Sydney Metro - Western Sydney Airport](#).

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## **About Parklife Metro**

The Parklife Metro consortium is contracted to finance, design, deliver and operate for 15 years the Sydney Metro - Western Sydney Airport SSTOM package. It comprises Plenary Group as sponsor, financial arranger, commercial adviser, SPV manager and 60% investor; Siemens Mobility as sponsor and D&C contractor and Siemens Financial Services (via Siemens Project Ventures) as sponsor and 20% investor; Webuild as sponsor, D&C contractor and 10% investor; and RATP Dev as sponsor, O&M contractor and 10% investor.

Plenary Group is Australia's leading independent investor, developer and manager of public infrastructure, property and precincts. Established in 2004 and headquartered in Sydney, it has grown to now comprise a portfolio of 79 assets under management worth more than A\$58 billion across Australia, North America and the Middle East. [plenary.com](http://plenary.com)

Siemens Mobility is a separately managed company of Siemens AG. A leader in intelligent transport solutions for more than 150 years in Australia, Siemens Mobility is constantly innovating its portfolio. Its core areas include rolling stock, rail automation and electrification, a comprehensive software portfolio, turnkey systems and related services. With digital products and solutions, Siemens Mobility is enabling mobility operators worldwide to make infrastructure intelligent, increase value sustainably over the entire lifecycle, enhance passenger experience and guarantee availability. In fiscal year 2022 ending 30 September 2022, Siemens Mobility posted revenue of €9.7 billion and had around 38,200 employees worldwide. [mobility.siemens.com/au/en](http://mobility.siemens.com/au/en)

Siemens Financial Services (SFS) – the B2B financing arm of Siemens AG – empowers customers around the globe to access technology with purpose and increase their competitiveness. It provides tailored financing solutions including flexible leasing and working capital products, project-related and structured financing, corporate lending, equity investments, finance advisory, as well as trade and receivables financing. With experienced teams in more than 20 countries, SFS paves the way for industrial productivity, smart infrastructure and sustainable mobility, facilitating the energy transition and enabling high-quality healthcare. Supporting the Siemens DEGREE framework, SFS is one of the leading providers in financing greenfield renewable projects. [siemens.com/finance](http://siemens.com/finance)

Webuild is a global leader in the construction of large, complex civil infrastructure. It is working with local partners to develop the Snowy 2.0 in the Snowy Mountains and part of the North East Link in Melbourne. In Perth, it recently delivered the Airport Line. In Sydney, it built the skytrain bridge and viaduct for Sydney Metro North West. Present in the country since the 1970s, it built the Melbourne Underground Rail Loop, better known as the City Loop. [webuild-group.com.au/en](http://webuild-group.com.au/en)

RATP Dev operates and maintains urban transportation systems in 15 countries on four continents. It is the international arm of RATP Group, the third largest global public transport operator and one of the world's largest multimodal transportation networks. Backed by its 120-year history as owner and operator of the Paris network and its 30 years' experience in fully automated systems, RATP Group is the world leader in fully driverless (GoA4) metro operations with 10 GoA4 lines. [ratpdevaustralia.com.au](http://ratpdevaustralia.com.au)

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